

"Leave this world better than you found it."

Founder - Bhavarlal H. Jain (1937 - 2016)

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To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cmlist@nse.co.in

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

Sub: Press Release

Dear Sir,

Attached is the Press Release issued by the Company after the Board Meeting held on 12th February, 2019 for adopting Unaudited Standalone and Consolidated Financial Working Results for the quarter/9 months ended 31st December, 2018 for your record and reference.

Please acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.



A. V. Ghodgaonkar
Company Secretary



Press Release
Unaudited Standalone and Consolidated Results
For Quarter / 9 months ended December 31, 2018

INR Mn

Particulars	Q3 FY19 (Consolidated)	Q3 FY18 (Consolidated)	Q3 FY19 (Standalone)	Q3 FY18 (Standalone)
Revenue*	20,377	18,656	10,985	10,093
EBIDTA	2,722	2,523	2,011	1,819
PAT	915	673	630	647

INR Mn

Particulars	9 m FY19 (Consolidated)	9 m FY18 (Consolidated)	9 m FY19 (Standalone)	9 m FY18 (Standalone)
Revenue*	59,939	50,955	31,082	26,635
EBIDTA	8,213	7,206	5,599	4,590
PAT	1,981	1,286	1,522	1,216

*net of excise duty

Jain Irrigation Systems Limited, the largest Micro Irrigation Systems Company in the country and second largest globally, has announced unaudited standalone and consolidated results for third quarter and nine months of FY 2019.

Key Highlights:

- Consolidated Revenue increased by 9.22% at INR 20,377 Mn in Q3 FY19 on yoy basis, Standalone Revenue increased by 8.84% at INR 10,985 Mn
- Consolidated EBIDTA increased by 7.91% at INR 2,722 Mn in Q3 FY19, Standalone EBITDA increased by 10.56% at INR 2,011 Mn
- Consolidated PAT increased by 35.95% at INR 915 Mn in Q3 FY19, Standalone PAT decreased by 2.63% at INR 630 Mn
- Consolidated Revenue increased by 17.63% at INR 59,939 Mn in 9 m FY19, Standalone Revenue increased by 16.70% at INR 31,082 Mn



- Consolidated EBITDA increased by 13.97% at INR 8,213 Mn in 9 m FY19, Standalone EBITDA increased by 21.98% at INR 5,599 Mn
- Consolidated PAT increased by 54.03% at INR 1,981 Mn in 9 m FY19, Standalone PAT increased by 25.16% at INR 1,522 Mn
- Global order book now stands at INR 51,928 Mn
- EBITDA margin for Standalone in Q3 is higher y-o-y due to prudent sales mix
- Sales growth maintained despite decreasing polymer prices
- Effective income tax rate higher than previous year due to the tax shield available in previous financial year

For more information on the financials, kindly visit www.jains.com

Vice Chairman and Managing Director of the company, Mr Anil Jain said:

“We are extremely pleased to share the results of the Company for third quarter and nine months ending December 31, 2018. The Company has performed on expected lines in this quarter with decent growth in business and profitability in India and overseas. The focus on working capital management and operational efficiency continues and we believe that this would bring positive impact on the bottomline in the forthcoming quarters. Management is making focused efforts to manage sustainable growth during these volatile times. The Company is a leader in terms of the ESG (Environmental, Social and Governance) criteria, with its strong and deep linkages with the farmers and by continued working towards sustainability goals.”

About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with its motto ‘Small Ideas, Big Revolutions’ with more than 10,500+ associates worldwide and revenue of ~USD 1.2 Bn, is an Indian multinational company with manufacturing plants in 30 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). ‘More Crop Per Drop™’ is the company’s approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision ‘Leave this world better than you found it’. JISL is listed in NSE-Mumbai at JISJALEQS and in BSE at code 500219. Please visit us at www.jains.com

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Jain Irrigation Systems Limited. Neither Jain Irrigation Systems Limited, nor their or their affiliates’ officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

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